

**INDEPENDENT AUDITOR'S REPORT**

To,

The Members of the END POVERTY  
Plot No. 64, Institutional Area, Sector - 18,  
Sarhaul, Gurugram, Haryana - 122015

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **End Poverty** (the entity), **for the purpose of Foreign Contribution Regulation Act** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2025, the Income and Expenditure Account and the Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Entity as at 31<sup>st</sup> March 2025, income and expenditure and its receipt and payment for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The management is also responsible for ensuring the compliance with the provisions of FCRA Act, 2010 and rules framed thereunder.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

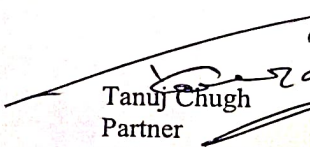
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For GSA & Associates LLP  
Chartered Accountants  
Firm's Registration No. 000257N/N500339

  
Tanuj Chugh  
Partner  
M. No. 529619



Place: New Delhi  
Date: 08-11-2025

UDIN: - 25529619BMIVOR5286

**END POVERTY - FCRA**  
M-48, 1st floor, south city-1, Gurugram -122001 (HARYANA)  
(Registered under section 12AA of the Income Tax Act, 1961)

		Balance Sheet as at 31st March 2025					
LIABILITIES	Sch.No.	As at March 31, 2025	As at March 31, 2024	ASSETS	Sch.No.	As at 31-Mar-2025	As at 31-Mar-2024
<b>Reserve and Surplus</b>	1	(28,00,538)	(88,66,988)	Fixed Assets	2	84,920	1,02,764
Deferred Grant - Fixed Assets	2	84,920	1,02,764				
<b>Ongoing Project Balances</b>	3	-	-	<b>Total (A)</b>		84,920	1,02,764
<b>Total (A)</b>		(27,15,618)	(87,64,224)				
<b>Liabilities</b>				<b>Current Assets</b>			
Non Current Liabilities		-	-	Loan & Advance	5	-	53,521
Current Liabilities	4	30,32,488	1,25,45,159	Cash & Cash Equivalents	6	2,01,950	14,36,680
Other Liabilities		-	-	Other Current Assets	7	30,000	21,87,970
<b>Total (B)</b>		30,32,488	1,25,45,159	<b>Total (B)</b>		2,31,950	36,78,171
<b>Total</b>		3,16,870	37,80,935	<b>Total</b>		3,16,870	37,80,935

The accompanying schedules are an integral part of financial statements

**For GSA & Associates LLP**  
Chartered Accountants  
Firm Registration No.: 0600257N/IN500339



*Tanuj Chugh*  
Partner  
Membership No. 529619  
Place New Delhi  
Date: November 08, 2025

For and on behalf of the Trustees



*Nand Kishor Awasthi*  
Nand Kishor Awasthi  
(Gen. Secretary)

*Vinod Kaushik*  
Vinod Kaushik  
(President)

**END POVERTY - FCRA**  
**M-48, 1st floor, south city-1, Gurugram -122001 (HARYANA)**  
**(Registered under section 12AA of the Income Tax Act, 1961)**

Income & Expenditure Account for the year ended 31 March, 2025							
Expenditure	Sch No.	For the year March 31, 2025	For the year March 31, 2024	Income	Sch No.	For the year March 31, 2025	For the year March 31, 2024
<b>Direct Expenses</b>							
Expenditure Towards Objects	8	2,00,83,000	3,63,33,128	Donation Received	10	2,00,52,280	2,26,40,189
Relief To Poor (Agriculture/Dairy/Rural Development Program)		53,000	36,31,607	Other Income	11	6,36,256	6,18,360
Climate Change & Environmental Development		2,00,30,000	3,27,01,521				
<b>Other Expenses</b>							
Organisation Development Cost	9	9,096	27,58,964				
Balance being Surplus /Deficit transferred to Reserve & Surplus before prior period adjustment		5,96,440	-	Balance being Surplus /Deficit transferred to Reserve & Surplus		-	1,58,33,543
		2,06,88,536	3,90,92,092			2,06,88,536	3,90,92,092
Prior period expenses	12	83,509	-	Prior period income	12	55,53,519	-
Balance being Surplus /Deficit transferred to Reserve & Surplus after prior period adjustment		60,66,451	-				
<b>Total</b>		<b>2,62,42,055</b>	<b>3,90,92,092</b>	<b>Total</b>		<b>2,62,42,055</b>	<b>3,90,92,092</b>

The accompanying schedules are an integral part of financial statements

**For GSA & Associates LLP**

Chartered Accountants

Firm Registration No. 000257N/NS00339



Taanuj Chugh

Partner

Membership No. 529619

Place New Delhi

Date November 08, 2025

For and on behalf of the Trustees



Vinod Kaushik

(President)

Nand Kishor Avantis

(Gen. Secretary)

**END POVERTY - FCRA**  
M-48, 1st floor, south city-1, Gurugram -122001 (HARYANA)  
(Registered under section 12AA of the Income Tax Act, 1961)

Receipts		Receipt & Payment Account for the year ended 31 March, 2025				
		For the year March 31, 2025	For the year March 31, 2024	Payments	For the year March 31, 2025	For the year March 31, 2024
Opening Bal. of FCRA Account						
Bank Balance		14,36,680	77,62,250	Payments to supplier and others	91,59,138	1,51,47,550
FCRA Fund Receipts				Payment of Taxes	11,29,563	5,23,876
Bank of America	2,00,00,000	-		Salary Expenses	1,05,57,626	1,04,64,938
Give India	1,620	-		Field Office Rent Expenses	3,07,500	6,28,826
The UK Online	50,660	2,00,52,280	2,26,40,189	Field Travel Expenses	4,85,546	-
Bank Interest		6,36,256	6,18,359	Other Expenses	2,53,893	-
				End poverty (Domestic Expenses)	-	22,58,009
				Staff Advances and other Expenses	-	4,16,201
				Dinkar Managment cost	-	35,867
				NGO Overhead	-	1,08,852
				Advance Rent	30,000	-
				By Closing Bal. of FCRA		
				Bank Balance	2,01,950	14,36,679
					<b>2,21,25,216</b>	<b>3,10,20,798</b>

The accompanying schedules are an integral part of financial statements

**For GSA & Associates LLP**  
Chartered Accountants  
Firm Registration No.: 000257N/N500339



*Tanuj Chugh*  
**Tanuj Chugh**  
Partner  
Membership No: 529619  
Place: New Delhi  
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*Vinod Kaushik*  
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(Gen. Secretary)

**END POVERTY - FCRA**  
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**(Registered under section 12AA of the Income Tax Act, 1961)**  
**Notes to Accounts for the year ending March 31, 2025**

**Schedule 1 - Reserves and Surplus**

Particular	Amount as on March 31, 2025	Amount as on March 31, 2024
Opening Balance	(88,66,988)	69,66,555
Surplus/Defecit transferred from income & Expenditure account	60,66,451	(1,58,33,543)
<b>Total</b>	<b>(28,00,538)</b>	<b>(88,66,988)</b>

**Schedule 3 - Ongoing Project Balances**

Particular	Amount as on March 31, 2025	Amount as on March 31, 2024
Opening Balance	-	-
Amount applied out of previous year balance	-	-
Amount received during the year	-	-
Amount Unspent during the year	-	-
Excess amount spent during the year	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Schedule 4 - Current Liabilities**

Particulars	Amount as on March 31, 2025	Amount as on March 31, 2024
Taxes	-	3,90,549
Salary Payable	-	19,99,005
Reimbursement Account	1,67,997	43,969
PLI- Rohit Kumar	3,205	3,205
Ravish Kumar PLI	-	14,625
Bank Interest Capitalized (Banglore)	-	6,06,013
Bank Interest Capitalized (Gurgram)	-	1,89,682
Sundry Creditors - Bank of America	-	59,37,947
Sundry Creditor- Deloits Hightway	-	20,26,281
Sundry Creditor- Deloits Project Mahanderghar	-	24,512
Sundry Creditor- Yamunagar & Ambala	-	10,55,073
Sundry Creditors Dow Chemicle	-	2,25,000
Sundry Creditors - Ngo Over Head	-	29,298
Sundry Creditors	2,19,699	-
Payable to EP	26,41,587	-
<b>Total</b>	<b>30,32,488</b>	<b>1,25,45,159</b>



**END POVERTY - FCRA**  
**M-48, 1st Floor, South City-1, Gurugram- 122001 (HARYANA)**  
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**Notes to Accounts for the year ending March 31, 2025**

**Schedule 5 - Loans & Advances (Asset)**

Particular	Amount as on March 31, 2025	Amount as on March 31, 2024
IMPREST WITH STAFF	-	16,792
Bintu Panchal - Reimb	-	16,843
Rajesh Yadav - Reimb (Yamunagar)	-	14,511
Ravish Kumar - Reimb Dow Project	-	5,375
<b>Total</b>	<b>-</b>	<b>53,521</b>

**Schedule 6 - Cash and Cash Equivalents**

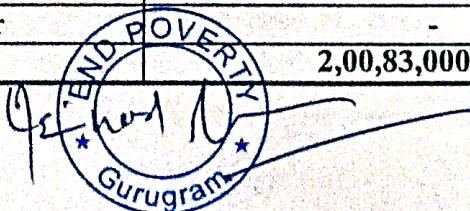
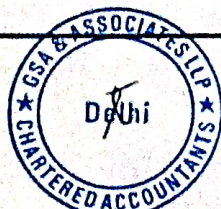
Particulars	Amount as on March 31, 2025	Amount as on March 31, 2024
Cash in hand	-	-
Balances with banks	2,01,950	14,36,680
<b>Total</b>	<b>2,01,950</b>	<b>14,36,680</b>

**Schedule 7 - Other Current Assets**

Particulars	Amount as on March 31, 2025	Amount as on March 31, 2024
Prepaid Rent	30,000	-
Receivable from EP	-	21,87,970
<b>Total</b>	<b>30,000</b>	<b>21,87,970</b>

**Schedule 8 - Direct Expenses**

Particulars	Amount for the year March 31, 2025	Amount for the year March 31, 2024
Dow Project	53,000	-
Ngo Over Head - Boa	16,50,860	17,04,444
Travel and Lodging Cost- Boa	12,66,649	-
Project Activities	1,20,43,858	1,70,04,829
Office Expenses	11,48,223	-
Human Resource	38,90,410	91,96,757
Dairy Development Program	-	35,95,740
Rural Development	-	35,867
Professional Charges	30,000	-
Administrative Expenses	-	11,30,512
Management Expenses	-	21,43,797
Project Expenses Ambala, Yamunanagar	-	14,33,682
Ngo Over Head - Ambala, Yamunanagar	-	87,500
<b>Total</b>	<b>2,00,83,000</b>	<b>3,63,33,128</b>



**END POVERTY - FCRA**  
**M-48, 1st Floor, South City-1, Gurugram- 122001 (HARYANA)**  
**(Registered under section 12AA of the Income Tax Act, 1961)**  
**Notes to Accounts for the year ending March 31, 2025**

**Schedule 9 - Other Expenses**

Particulars	Amount for the year March 31, 2025	Amount for the year March 31, 2024
Interest on TDS	3,339	-
Bank Charges	3,417	-
Office Expenses	2,340	-
Accountant Cost	-	80,500
Area Coordinatior	-	1,00,000
MIS Expenses	-	10,000
NGO Overheads	-	2,08,966
Plant Maintance	-	12,63,599
Project Manager	-	2,60,000
Water tanker	-	7,80,000
NGO Overheads	-	33,928
Organisation Development Cost	-	21,971
<b>Total</b>	<b>9,096</b>	<b>27,58,964</b>

**Schedule 10 - Donations Received**

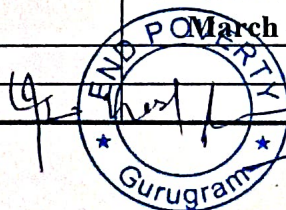
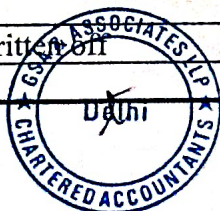
Particulars	Amount for the year March 31, 2025	Amount for the year March 31, 2024
Bank of America	2,00,00,000	2,00,00,000
Give India	1,620	-
The Uk Online	50,660	-
Altruistic Partners Empowering Society	-	3,56,821
Bright Fund	-	73,514
Gen Initiative	-	43,600
Give Foundation INC (CRM)	-	16,14,935
Give Foundation INC (PTFL)	-	5,51,319
<b>Total</b>	<b>2,00,52,280</b>	<b>2,26,40,189</b>

**Schedule 11 - Other Income**

Particulars	Amount for the year March 31, 2025	Amount for the year March 31, 2024
Bank Interest	6,36,256	6,18,360
<b>Total</b>	<b>6,36,256</b>	<b>6,18,360</b>

**Schedule 12 - Prior period expenses**

Particulars	Amount for the year March 31, 2025	Amount for the year March 31, 2024
Sundry Balance written off	83,509	-
<b>Total</b>	<b>83,509</b>	<b>-</b>



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**Notes to Accounts for the year ending March 31, 2025**

**Schedule 13 - Prior period income**

Particulars	Amount for the year March 31, 2025	Amount for the year March 31, 2024
Sundry Balance written off	55,53,519	-
<b>Total</b>	<b>55,53,519</b>	<b>-</b>



**END POVERTY - FCRA**  
**M-48, 1st Floor, South City-1, Gurugram- 122001 (HARYANA)**  
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**Notes to Accounts for the year ending March 31, 2025**

**Schedule - 2 Fixed Assets**

Particulars	Rate of Depreciation	W.D.V as on April 01, 2024	Additions Before Sept.	Additions After Sept.	Deletions	Total as on March 31, 2025	Depreciation for the year	W.D.V as on March 31, 2025	W.D.V as on 31.03.2024
<u>Acquired out of Grant</u>									
Furniture	10%	38,710	-	-	-	38,710	3,871	34,839	38,710
Office Equipments	15%	46,594	-	-	-	46,594	6,989	39,605	46,594
Laptop	40%	17,460	-	-	-	17,460	6,984	10,476	17,460
<b>Total</b>		<b>1,02,764</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,02,764</b>	<b>17,844</b>	<b>84,920</b>	<b>1,02,764</b>



**END POVERTY - FCRA**  
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Notes to Accounts for the year ending March 31, 2025

**Summary of Significant Accounting policies**

**Entity Overview**

End Poverty was founded in 2009 for furtherance of the following objects:

- a) EP acts as catalyst to improve education in the selected areas with focus on school girls and primary school
- b) Empowerment of women by way of their group formation, capacity building, skill up gradation and sustainable livelihood creation;
- c) Promoting economic upliftment of the small and marginal farmers including dairy farmers by improving their farm management practices, facilitating fair & transparent procurement activity and providing market linkages for remunerative pricing;
- d) Creating employment opportunities for youths through training, capacity building and skill upgradation;
- e) To build capacity of the villagers for taking up infrastructure development works in their villages like rural roads, housing, drinking water, sanitation etc;

It is a non-profit organization.

The basic motto of the organization is dissemination of endoscopic surgical skills and to develop technologies for the future.

The Institute has an on-going well-structured training programme in Laparoscopic Surgery for surgeons, urologists & gynaecologists interested in basic laparoscopic surgery.

The Institute is also keenly involved in developing low-cost instrumentation and techniques to make Laparoscopy more affordable.

**Basis of preparation of Financial Statements**

The trust prepares its Accounts in accordance with the Generally Accepted Accounting Principles in India (GAAP) and applicable Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements are prepared on accrual basis. In the absence of any authoritatively established accounting principles for specialised aspects relating to charitable trusts, these statements have been prepared in accordance with Accounting Policies described below, which have been consistently applied.

**Revenue Recognition**

Project specific Voluntary Contributions and Donations have been recognized as revenue on the basis of actual receipts. Student Admission Fees have been recognized on accrual basis.

**Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A Contingent Asset is neither recognised nor disclosed in the financial statements.

**Fixed Assets**

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets net of depreciation.

**Cash and Cash Equivalents**

Cash and Cash equivalents include deposits with Bank.

**Previous Year Figures**

Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.



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Notes to Accounts for the year ending March 31, 2025

**Use of Estimates:**

The preparation of the financial statements is with an object to comply with the Significant Accounting Policies which require that the Board of the Trust makes estimates, judgements and assumptions that affect the reported amounts of Income & Expenditure of the year and reported balances of Assets and Liabilities.

The Accounting Estimates could vary from period to period, the actual results could differ from those estimates. Any revision to Accounting Estimates is recognized prospectively in the current and/ or future periods and if material, their effects are disclosed in the Financial Statements.

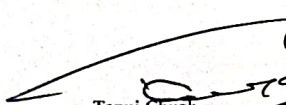
**Contingent Liabilities:**


During the Financial Year, 2024-25, there were no transactions/ events that occurred, which requires a disclosure of Contingent Liability

**Income Tax Provision**

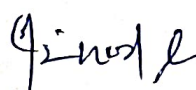
In view of there being no taxable Income under Income Tax Act 1961, no provision for Income Tax has been considered necessary.


For GSA & Associates LLP  
Chartered Accountants  
Firm Registration No.: 000257N/N500339


  
Tanuj Chugh  
Partner  
Membership No: 529619



For and on behalf of the Trustees

  
Vinod Kaushik  
(President)



  
Nand Kishor Avantsa  
(Gen. Secretary)